

**Congress of the United States**  
**Washington, DC 20515**

January 8, 2019

**VIA ELECTRONIC MAIL**

The Honorable Steven Mnuchin  
Secretary of the Treasury  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

Dear Secretary Mnuchin:

We write in response to a December 19<sup>th</sup> notification to Congress indicating that the Treasury Department intends to terminate sanctions on Rusal, EN+ and EuroSibEnergO, as part of a deal with Oleg Deripaska, a Russian oligarch who has abetted the Putin Regime's malign activity against the United States.

As the Chairs of committees with oversight jurisdiction over the U.S. response to Russia's attempts to interfere in our elections and other hostile actions, we have a number of concerns about the agreement that the U.S. has reached with Mr. Deripaska.

The Terms of Removal focus on restructuring Mr. Deripaska's relationship with EN+, Rusal, and ESE, the altered governance structure of EN+ and Rusal, and enhanced reporting requirements. However, the agreement appears to keep intact significant ownership of EN+ by Mr. Deripaska, while reportedly transferring some shares and financial interests to the Kremlin-linked sanctioned Russian bank VTB.

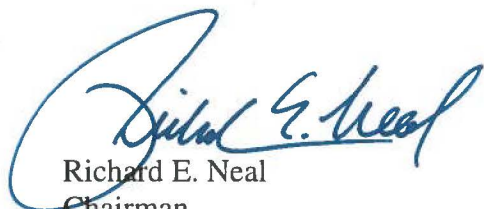
There are a number of additional questions that we and other Members of Congress must pursue in order to fully assess whether the U.S. agreement and the sanctions terminations are justified.

We also note that the notification to Congress was delivered just prior to an adjournment for an extended recess and during which time a government shutdown ensued, which makes it difficult to complete our review of this matter within the 30-day period provided in CAATSA.

We request that you be available for a meeting with all interested Members, in an appropriate setting to allow for a full discussion of all aspects of the agreement, the sanctions termination, and the impact that these decisions would have on the U.S. effort to end Russia's malign activities aimed at our country.

Further, we request that the Treasury Department delay the implementation of the sanctions termination to allow sufficient time for you to fully brief Members on this matter and to resolve the pending questions. We would appreciate fulfillment of this request by no later than the close of business on **Friday, January 11, 2019.**

Sincerely,



Richard E. Neal  
Chairman  
Ways and Means Committee



Maxine Waters  
Chairwoman  
Financial Services Committee



Eliot Engel  
Chairman  
Foreign Affairs Committee



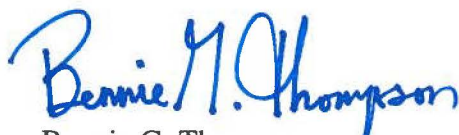
Adam B. Schiff  
Chairman  
Permanent Select Committee on Intelligence



Elijah E. Cummings  
Chairman  
Committee on Oversight and Reform



Jerrold Nadler  
Chairman  
Committee on the Judiciary



Bennie G. Thompson  
Chairman  
Committee on Homeland Security